

STRATEGIC RISKS

No	Risk Title	Risk/Opportunity Description	Inherent risk status				Mitigating & Management actions	Ownership
			Impact of negative outcome	Chance of negative outcome	Risk score and direction of travel			
1	Strategic Direction	Provide strategic direction setting out how we will improve the quality of life in West Devon and South Hams working with our partners and the community.	4	3	12	↔	Local priorities identified and delivery plans offer clear strategic direction to meet local needs in West Devon and South Hams.	Delivery Plan Lead Officers
2	Community Engagement	Effectively engage communities in developing plans for their locality to meet local needs.	3	3	9	↔	Up to date evidence used to develop plans. Voice initiatives used to inform the development of plans. Delivery Groups to comprise key partners and community representatives.	Delivery Plan Lead Officers
3	Economic Conditions and Funding	Difficult economic conditions and reducing funding could impact on delivery.	4	3	12	↔	Resource requirements identified in Financial Strategies. Regular monitoring and updating to identify and address emerging issues.	Delivery Plan Lead Officers
4	New Government Policy	Actions need to be in conformity with Government legislation.	3	2	6	↔	Maintain understanding of Government legislation/policy guidance.	Delivery Plan Lead Officers

Risk Score: 20-25: very high; 12-19: high; 8-12; medium ;< 8: low Direction of travel symbols = ↓ ↑ ↔